

# Monetary Theory and Policy

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- Slides available on my webpage

# Teaching Philosophy

- Contents
- Pace
- Questions and discussions
- Email communications

# Classroom Courtesy

- Food and Drinks
- Electronic devices
- No photos/pictures allowed
- Chatting
- Something beyond this course

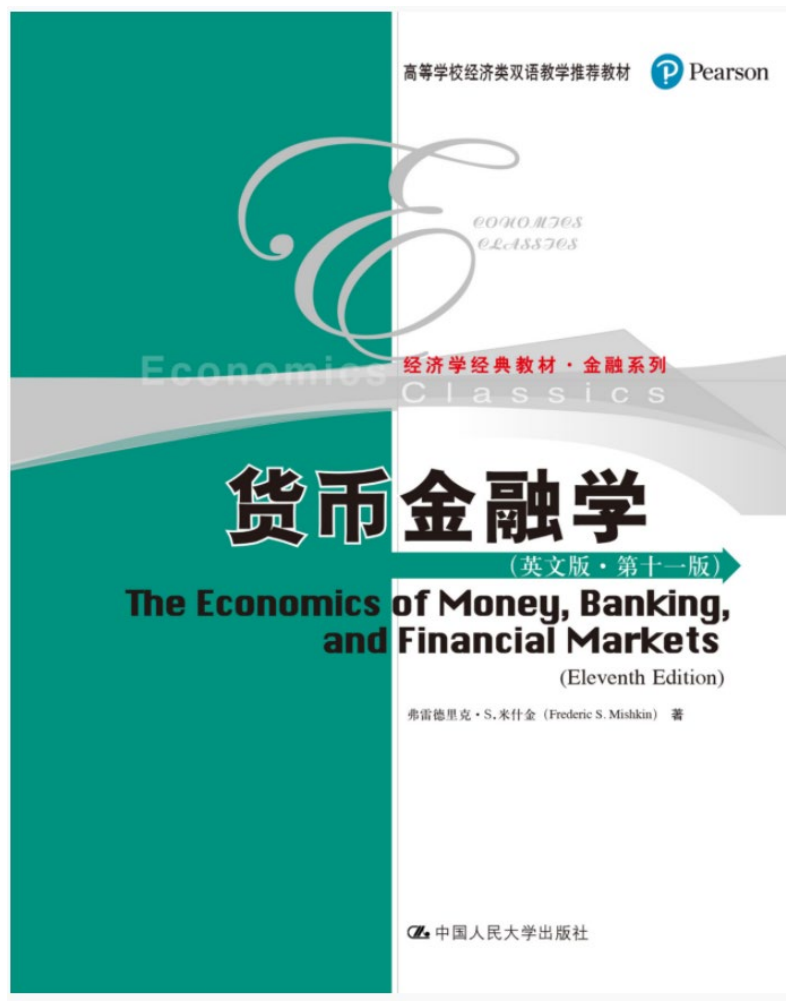
# Think about it!

- What will happen to you in the coming one and half years?
- What do you expect vs. what is expected from you?
- Get yourself ready physically and psychologically!

# Monetary Theory and Policy

- Textbook: **The Economics of Money, Banking and Financial Markets**
- By Frederic S. Mishkin
- English version (11 ed.) required
- Other versions
- Availability of textbooks
- <http://www.crup.com.cn/Book/TextDetail?doi=285f28a5-c953-4235-ae85-4a2d0d7dd864>

# English Version 11e



# Chapters to be Covered

- Part 1: Introduction
  - 1. Why Study Money, Banking, and Financial Markets?
  - 2. An Overview of the Financial System
  - 3. What Is Money?
  
- Part 2: Financial Market
  - 4. The Meaning of Interest Rates
  - 5. The Behavior of Interest Rates

# Chapters Not to be Covered

- Part 2: Financial Market
  - 6. The Risk and Term Structure of Interest Rates
  - 7. The Stock Market, the Theory of Rational Expectations, and the Efficient Markets Hypothesis
- Part 3: Financial Institutions
  - 8. An Economic Analysis of Financial Structure
  - 9. Banking and the Management of Financial Institutions
  - 10. Economic Analysis of Financial Regulation
  - 11. Banking Industry: Structure and Competition
  - 12. Financial Crises



# Chapters to be Covered

- Part 4: Central Banking and the Conduct of Monetary Policy
  - 13. Central Banks and the Federal Reserve System
  - 14. The Money Supply Process
  - 15. Tools of Monetary Policy
  - 16. The Conduct of Monetary Policy: Strategy and Tactics

# Chapters Not to be Covered

- Part 5: International Finance and Monetary Policy
  - 17. The Foreign Exchange Market
  - 18. The International Financial System

# Chapters to be Covered

- Part 6: Monetary Theory
  - 19. Quantity Theory, Inflation, and the Demand for Money
  - 20. The IS Curve
  - 21. The Monetary Policy and Aggregate Demand Curves
  - 22. Aggregate Demand and Supply Analysis
  - 23. Monetary Policy Theory
  - 24. The Role of Expectations in Monetary Policy
  - 25. Transmission Mechanisms of Monetary Policy

# Grading

- Group Presentation: 20%
  - 25-minute presentation on related topics
  - 10-minute Q&A with instructor and peer classmates
  - Content
- Term Paper: 20%
  - Same topic, due in the 17th week
  - Deadline: 2 pm on June 11, 2025
  - Send your final draft via email and hard copy to my mailbox
  - Content

# Grading

- Participation: 20%
  - Class attendance and Participation
  - Presentation Q&A
- Final Exam: 40%
  - Tentatively scheduled on June 11, 2025
  - Cumulative and Comprehensive
  - No make-up exams or quizzes of any kind
- Team work
- AI application

# Grouping

分组	姓名	班级
1	唐粒凤	金融学22.1
	黎子皓	金融学22.1
	DANH XUAN QUYNH DAO	金融学22.1
	唐思齐	金融学22.1
2	王诗悦	金融学22.1
	张雨禾	金融学22.1
	张睿玥	金融学22.1
	保文宇	金融学22.1
3	刘彦杉	金融学22.1
	刘砚	金融学22.1
	王丽	金融学22.1
	邓鹏宇	金融学22.1
4	周紫怡	金融学22.1
	刘思语	金融学22.1
	单茜茜	金融学22.1
	张天佑	金融学22.1

# Grouping

5	陈建珂	金融学22.1
	范振钰	金融学22.1
	贾润丰	金融学22.1
	张佳依	金融学22.1
6	任懂	金融学22.1
	程曦莹	金融学22.1
	张子政	金融学22.1
	陈劲枫	金融学22.1
7	张司琪	金融学22.1
	王若彤	金融学22.1
	陈雨涵	金融学22.1
	宋子乐	金融学22.1
8	黄琳	金融学22.1
	张奥忍	金融学22.1
	李奥松	金融学22.1
	闵昱涵	金融学22.1

# Grouping

9	马艺嘉	金融学22.1
	杜梓洁	金融学22.1
	程朝阳	金融学22.1
	JIE XIN YAW	金融学22.1
10	唐琪嘉	金融学22.1
	尤伊鸣	金融学22.1
	张子佳	金融学22.1
	张嘉玮	金融学22.1
11	陈杨	金融学22.1
	孙海阔	金融学22.1
	刘硕	金融学22.1
	鹿传凯	金融学22.1
12	周末	金融学22.1
	李颖杰	金融学22.1
	李蔚	金融学22.1
	杨海一	金融学22.1



# Grouping

13	胡利轩	金融学22.1
	李少杰	金融学22.1
	董晓婉	金融学22.1
	王康贺	金融学22.1
14	张博宇	金融学22.1
	黄欣茹	金融学22.1
	高一卓	金融学22.1
	徐娟	金融学22.1
	李永琛	金融学22.1
15	孙一洋	金融学（保险与精算方向）22
	陈明豪	金融学（保险与精算方向）22
	安文佳	金融学（保险与精算方向）22
	丁玉婷	金融学（保险与精算方向）22
16	房立言	金融学（保险与精算方向）22
	王祖琦	金融学（保险与精算方向）22
	陈海琳	金融学（保险与精算方向）22
	许子彦	金融学（保险与精算方向）22

# Grouping

17	杜俊	金融学（保险与精算方向）22
	孙梦琳	金融学（保险与精算方向）22
	刘雨嫣	金融学（保险与精算方向）22
	陈昊	金融学（保险与精算方向）22
18	杨弋航	金融学（保险与精算方向）22
	曹泷心	金融学（保险与精算方向）22
	黄格菲	金融学（保险与精算方向）22
	窦文悦	金融学（保险与精算方向）22
	朱雨轩	金融学（保险与精算方向）22